CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

for immediate release

18 July 2023

TELESAT INTERNATIONAL LIMITED

(incorporated as a private limited liability company under the laws of England and Wales, having its registered office at 55 Baker Street, London, England, W1U 7EU, England, with company number 04344312)

(the Issuer)

Redemption of Notes

On 24 December 2015 the Cayman Islands Stock Exchange (**CSX**) approved the listing of up US\$100,000,000 8.5 % Fixed Rate Unsecured Notes due 24 December 2033 (the **Notes**).

The Issuer announces that on 20 July 2023, Notes with an aggregate nominal value of US\$26,514,582.40 were redeemed in full (in the aggregate amount of US\$45,767,908.14 (being the nominal amount of US\$26,514,582.40 plus applicable accrued interest and unpaid interest computed up to 24 December 2033) and such Notes subsequently cancelled.

The total nominal amount of Notes outstanding and admitted to trading on the CSX is now US\$6,779,332.

Further information

For further information in relation to the above announcement please contact the Issuer at: 55 Baker Street, London, England, W1U 7EU, England